



Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 19, 2017

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takeyuki Yoshimatsu, Executive Managing Director

Telephone: +81-3-3502-4818 www.ichigo.gr.jp

Share Buyback

Ichigo decided today to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders

2. Share Buyback Summary

Share Type	Common shares
Number of Shares	5,300,000 shares (maximum) (1.05% of total shares outstanding excluding treasury shares)
Amount	JPY 1.5 billion (maximum)
Buyback Period	April 24, 2017 – June 23, 2017
Buyback Method	In-market purchases via trust bank

Reference Information (as of April 18, 2017)

Total Shares Outstanding	503,726,300 shares
Treasury Shares	329,600 shares