

[Provisional Translation Only]

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## Solar Power Generation and CO2 Reduction Data – September 2017

FY18/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) <sup>1</sup>		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	3,315,062	2,905,472	<b>6,220,534</b>	+23.8%	2,187,941	1,917,611	4,105,552
April	3,496,984	3,061,133	<b>6,558,118</b>	+29.7%	2,308,009	2,020,348	4,328,357
May	3,984,605	3,236,862	<b>7,221,468</b>	+21.4%	2,629,839	2,136,329	4,766,169
June	3,673,773	2,879,609	<b>6,553,382</b>	+34.3%	2,424,690	1,900,542	4,325,232
July	3,087,231	3,856,562	<b>6,943,793</b>	+12.7%	2,037,572	2,545,331	4,582,903
August	2,999,078	3,482,706	<b>6,481,784</b>	+3.6%	1,979,391	2,298,586	4,277,977
<b>H1</b>	20,556,735	19,422,346	<b>39,979,081</b>	+20.0%	13,567,444	12,818,748	26,386,193
September	7,518,235	3,076,829	<b>10,595,064</b>	+147.9%	4,962,035	2,030,707	6,992,742
October	—	—	—	—	—	—	—
November	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
January	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—
<b>H2</b>	—	—	—	—	—	—	—
<b>Full Year</b>	—	—	—	—	—	—	—

\* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

### Explanation

September Ichigo and Ichigo Green solar power generation was 10,595,064kWh, 7% above forecast due to above-average productive daylight hours in northern and eastern Japan, and a 148% increase year-on-year due to the launch of the Tokyo region’s largest solar power plant, the Ichigo Showamura Ogose ECO Power Plant, on September 2, 2017.<sup>2</sup>

Ichigo sold two solar power plants, Ichigo Yamaguchi Aionishi and Ichigo Yamaguchi Sayama, to Ichigo Green on July 3, 2017.

<sup>1</sup> CO2 reduction is calculated as 0.66kg CO2 per kWh.

<sup>2</sup> Forecast power generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

**Reference: FY17/2 (March 2016 – February 2017)**

FY17/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) <sup>1</sup>		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	5,024,560		5,024,560	+56.9%	3,316,209		3,316,209
April	5,056,266		5,056,266	+45.5%	3,337,135		3,337,135
May	5,949,535		5,949,535	+44.3%	3,926,692		3,926,692
June	4,881,431		4,881,431	+33.3%	3,221,744		3,221,744
July	6,160,967		6,160,967	+50.9%	4,066,238		4,066,238
August	6,255,441		6,255,441	+64.1%	4,128,591		4,128,591
<b>H1</b>	<b>33,328,202</b>		<b>33,328,202</b>	<b>+49.1%</b>	<b>21,996,612</b>		<b>21,996,612</b>
September	4,273,439		4,273,439	+16.8%	2,820,470		2,820,470
October	4,672,403		4,672,403	+13.6%	3,083,786		3,083,786
November	3,729,095		3,729,095	+49.1%	2,461,203		2,461,203
December	1,554,909	1,548,752	3,103,662	+15.7%	1,026,240	1,022,176	2,048,417
January	1,786,894	1,800,663	3,587,558	+41.3%	1,179,350	1,188,438	2,367,788
February	2,274,092	2,099,909	4,374,001	+25.2%	1,500,900	1,385,940	2,886,841
<b>H2</b>	<b>18,290,836</b>	<b>5,449,326</b>	<b>23,740,162</b>	<b>+25.0%</b>	<b>12,071,951</b>	<b>3,596,555</b>	<b>15,668,506</b>
<b>Full Year</b>	<b>51,619,038</b>	<b>5,449,326</b>	<b>57,068,365</b>	<b>+38.0%</b>	<b>34,068,563</b>	<b>3,596,555</b>	<b>37,665,119</b>

Ichigo Green acquired thirteen solar power plants from Ichigo and listed on the Tokyo Stock Exchange on December 1, 2016.

Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: [www.ichigo.gr.jp/en/eco](http://www.ichigo.gr.jp/en/eco)