



Ichigo Preserves and Improves Real Estate



*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

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**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)

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## Share Buyback

Following upon its April 2017 share buyback, Ichigo decided today to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

### 1. Reason for Share Buyback

To grow value for Ichigo's shareholders

### 2. Share Buyback Summary

|                  |   |
|------------------|---|
| Share Type       | Common shares   |
| Number of Shares | 4,300,000 shares (maximum)<br>(0.86% of total shares outstanding,<br>excluding treasury shares) |
| Amount           | JPY 1.5 billion (maximum)   |
| Buyback Period   | October 13, 2017 – November 22, 2017  |
| Buyback Method   | In-market purchases via trust bank  |

### Reference Information (as of October 11, 2017)

|                          |                    |
|--------------------------|--------------------|
| Total Shares Outstanding | 503,797,700 shares |
| Treasury Shares          | 4,943,000 shares   |

### Summary of Share Buyback Completed in April 2017

|                  |                   |
|------------------|-------------------|
| Number of Shares | 4,627,400 shares  |
| Amount           | JPY 1,499,979,200 |