

[Provisional Translation Only]

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Solar Power Generation and CO2 Reduction Data – March 2018

FY19/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) ¹		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	10,037,423	3,521,174	13,558,597	+118.0%	6,624,699	2,323,975	8,948,674
April	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—
July	—	—	—	—	—	—	—
August	—	—	—	—	—	—	—
H1	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
October	—	—	—	—	—	—	—
November	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
January	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—
H2	—	—	—	—	—	—	—
Full Year	—	—	—	—	—	—	—

* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

Explanation

March Ichigo and Ichigo Green solar power generation was 13,558,597kWh, 8% above forecast and a 118% increase year-on-year due to above-average productive daylight hours across most of Japan despite heavy precipitation in northern Japan.²

¹ CO2 reduction is calculated as 0.66kg CO2 per kWh.

² Forecast power generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

Reference: FY18/2 (March 2017 – February 2018)

FY18/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) ¹		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	3,315,062	2,905,472	6,220,534	+23.8%	2,187,941	1,917,611	4,105,552
April	3,496,984	3,061,133	6,558,118	+29.7%	2,308,009	2,020,348	4,328,357
May	3,984,605	3,236,862	7,221,468	+21.4%	2,629,839	2,136,329	4,766,169
June	3,673,773	2,879,609	6,553,382	+34.3%	2,424,690	1,900,542	4,325,232
July	3,087,231	3,856,562	6,943,793	+12.7%	2,037,572	2,545,331	4,582,903
August	2,999,078	3,482,706	6,481,784	+3.6%	1,979,391	2,298,586	4,277,977
H1	20,556,735	19,422,346	39,979,081	+20.0%	13,567,444	12,818,748	26,386,193
September	7,518,235	3,076,829	10,595,064	+147.9%	4,962,035	2,030,707	6,992,742
October	5,482,282	2,630,169	8,112,452	+73.6%	3,618,306	1,735,912	5,354,218
November	6,104,568	2,234,146	8,338,714	+123.6%	4,029,014	1,474,536	5,503,551
December	5,275,269	1,927,896	7,203,165	+132.1%	3,481,677	1,272,411	4,754,089
January	4,796,610	1,881,027	6,677,638	+86.1%	3,165,763	1,241,477	4,407,241
February	6,760,062	2,437,290	9,197,353	+110.3%	4,461,641	1,608,611	6,070,253
H2	35,937,026	14,187,357	50,124,389	+211.1%	23,718,436	9,363,654	33,082,095
Full Year	56,493,760	33,609,703	90,103,470	+157.9%	37,285,880	22,182,402	59,468,289

Note: Ichigo sold two solar power plants to Ichigo Green on July 3, 2017. Ichigo also launched the Ichigo Showamura Ogoose ECO Power Plant (annual forecast power generation: 55,427,000 kWh), the Tokyo region's largest solar power plant, on September 2, 2017.

Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: www.ichigo.gr.jp/en/eco