



Ichigo Preserves and Improves Real Estate



*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

April 18, 2018

**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)

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## Appointment of Directors and Officers

Ichigo decided today on the following directors and officers. In support of a strong independent board for its shareholders, Ichigo is proposing three independent director candidates who have served as CEOs of Tokyo Stock Exchange First Section companies.

### 1. Directors (subject to shareholder approval, May 27, 2018)

To support strong corporate governance, the majority of Ichigo's board members are independent directors as defined in the Corporate Governance Code.

Name	New Position	Current Position (as of April 18, 2018)
Scott Callon	Director	Unchanged
Takuma Hasegawa	Director	Unchanged
Minoru Ishihara	Director	Unchanged
Tetsuya Fujita	Independent Director	Unchanged
Noriko Kawate	Independent Director	Unchanged
Yukio Suzuki	Independent Director	Unchanged
Masatoshi Matsuzaki	Independent Director	Unchanged
Kosuke Nishimoto	Independent Director	Unchanged
Nobuhide Nakaido	Independent Director	Unchanged

Note: Scott Callon receives no compensation from Ichigo.

2. Candidates for Committee Members (subject to shareholder approval, May 27, 2018)

	Chairman	Member	Member	Member	Member
Nominating Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Audit Committee	Tetsuya Fujita	Noriko Kawate	Yukio Suzuki	—	—
Compensation Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Compliance Committee	Takuma Hasegawa	Yukio Suzuki	Minoru Ishihara	Tetsuya Fujita	—

3. Statutory Executive Officers (subject to shareholder approval, May 27, 2018)

Name	New Position	Current Position
Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Group Management)	Unchanged
Kenji Iwasaki	Chairman & Representative Statutory Executive Officer (Overall Group Management)	Unchanged
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Group Management)	Unchanged
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Value-Add) COO	Unchanged
Eri Murai	Executive Managing Director & Statutory Executive Officer (Administration & HR) President, Ichigo University	Unchanged
Go Watanabe	Executive Managing Director & Statutory Executive Officer (Finance)	Unchanged
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Business Management) Head of Brand Communication	Unchanged
Katsuhiko Hattori	Statutory Executive Officer (Engineering)	Unchanged
Haruki Nakane	Statutory Executive Officer (Compliance)	Unchanged
Akihiko Tsukasa	Statutory Executive Officer (Osaka Branch)	Unchanged
Kenichi Tanaka	Statutory Executive Officer (Business Development)	Unchanged
Yasutoyo Senda	Statutory Executive Officer (Audit) Head of Audit	Unchanged
Takanori Sakamatsu	Statutory Executive Officer (Accounting & Business Planning)	Unchanged

Note: Hisayoshi Towata will step down as Statutory Executive Officer to serve as Executive Managing Director of Centro Co., Ltd.