



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

July 4, 2018

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337) Representative: Scott Callon, Chairman Inquiries: Takeyuki Yoshimatsu, Executive Managing Director Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Solar Power Generation and CO2 Reduction Data – June 2018

FY19/2										
		Power Generat	tion (kWh)	CO2 Reduction (kg-CO2) ¹						
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	үөү	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)			
March	10,037,423	3,521,174	13,558,597	+118.0%	6,624,699	2,323,975	8,948,674			
April	10,618,143	3,606,439	14,224,583	+116.9%	7,007,974	2,380,249	9,388,224			
May	10,754,859	3,818,185	14,573,044	+101.8%	7,098,206	2,520,002	9,618,209			
June	10,117,621	3,293,663	13,411,285	+104.6%	6,677,630	2,173,817	8,851,448			
July	_	-	_	_	_	-	_			
August	_	_	_	_	_	-	_			
H1	_	_	_	_	_	_	_			
September	_	_	_	_	_	_	_			
October	_	-	_	_	_	-	_			
November	_	-	_	_	_	-	_			
December	_	_	_	_	_	-	_			
January	_	_	-		_	-	_			
February	_	_	_	_	_	-	_			
H2	_	_	_	_	_	_	_			
Full Year	_	_	_	_	_	_	_			

* Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

Explanation

June Ichigo and Ichigo Green solar power generation was 13,411,285kWh, 14% above forecast and a 105% increase year-on-year as a result of above-average productive daylight hours in eastern and western Japan.²

¹ CO2 reduction is calculated as 0.66kg CO2 per kWh.

² Forecast power generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

FY18/2										
		Power Generat	tion (kWh)	CO2 Reduction (kg-CO2) ¹						
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	үөү	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)			
March	3,315,062	2,905,472	6,220,534	+23.8%	2,187,941	1,917,611	4,105,552			
April	3,496,984	3,061,133	6,558,118	+29.7%	2,308,009	2,020,348	4,328,357			
May	3,984,605	3,236,862	7,221,468	+21.4%	2,629,839	2,136,329	4,766,169			
June	3,673,773	2,879,609	6,553,382	+34.3%	2,424,690	1,900,542	4,325,232			
July	3,087,231	3,856,562	6,943,793	+12.7%	2,037,572	2,545,331	4,582,903			
August	2,999,078	3,482,706	6,481,784	+3.6%	1,979,391	2,298,586	4,277,977			
H1	20,556,735	19,422,346	39,979,081	+20.0%	13,567,444	12,818,748	26,386,193			
September	7,518,235	3,076,829	10,595,064	+147.9%	4,962,035	2,030,707	6,992,742			
October	5,482,282	2,630,169	8,112,452	+73.6%	3,618,306	1,735,912	5,354,218			
November	6,104,568	2,234,146	8,338,714	+123.6%	4,029,014	1,474,536	5,503,551			
December	5,275,269	1,927,896	7,203,165	+132.1%	3,481,677	1,272,411	4,754,089			
January	4,796,610	1,881,027	6,677,638	+86.1%	3,165,763	1,241,477	4,407,241			
February	6,760,062	2,437,290	9,197,353	+110.3%	4,461,641	1,608,611	6,070,253			
H2	35,937,026	14,187,357	50,124,389	+211.1%	23,718,436	9,363,654	33,082,095			
Full Year	56,493,760	33,609,703	90,103,470	+157.9%	37,285,880	22,182,402	59,468,289			

Reference: FY18/2 (March 2017 - February 2018) Data

Note: Ichigo sold two solar power plants to Ichigo Green on July 3, 2017. Ichigo also launched the Ichigo Showamura Ogose ECO Power Plant (annual forecast power generation: 55,427,000kWh), the Tokyo region's largest solar power plant, on September 2, 2017.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at <u>www.ichigo.gr.jp/en/eco</u>