Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]
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Solar Power Generation and CO2 Reduction Data – August 2018

	FY19/2						
	Power Generation (kWh)				CO2 Reduction (kg-CO2)[1]		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	10,037,423	3,521,174	**13,558,597**	+118.0%	6,624,699	2,323,975	8,948,674
April	10,618,143	3,606,439	**14,224,583**	+116.9%	7,007,974	2,380,249	9,388,224
May	10,754,859	3,818,185	**14,573,044**	+101.8%	7,098,206	2,520,002	9,618,209
June	10,117,621	3,293,663	**13,411,285**	+104.6%	6,677,630	2,173,817	8,851,448
July	11,010,432	3,624,652	**14,635,085**	+110.8%	7,266,885	2,392,270	9,659,156
August	10,812,543	3,622,499	**14,435,043**	+122.7%	7,136,278	2,390,849	9,527,128
H1	**63,351,023**	**21,486,616**	**84,837,639**	**+112.2%**	**41,811,675**	**14,181,166**	**55,992,841**
September	–	–	–	–	–	–	–
October	–	–	–	–	–	–	–
November	–	–	–	–	–	–	–
December	–	–	–	–	–	–	–
January	–	–	–	–	–	–	–
February	–	–	–	–	–	–	–
H2	–	–	–	–	–	–	–
Full Year	–	–	–	–	–	–	–

* Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

Explanation

In August, solar power generation at plants owned by Ichigo and Ichigo Green totaled 14,435,043kWh, 6% above forecast and a 123% increase year-on-year. The above-forecast production was due to sunnier skies along the Pacific coast of Japan, resulting in an above-average number of productive daylight hours.[2]

[1] CO2 reduction is calculated as 0.66kg CO2 per kWh.

[2] Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

Reference: FY18/2 (March 2017 – February 2018) Data

FY18/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2)[1]		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	3,315,062	2,905,472	**6,220,534**	+23.8%	2,187,941	1,917,611	4,105,552
April	3,496,984	3,061,133	**6,558,118**	+29.7%	2,308,009	2,020,348	4,328,357
May	3,984,605	3,236,862	**7,221,468**	+21.4%	2,629,839	2,136,329	4,766,169
June	3,673,773	2,879,609	**6,553,382**	+34.3%	2,424,690	1,900,542	4,325,232
July	3,087,231	3,856,562	**6,943,793**	+12.7%	2,037,572	2,545,331	4,582,903
August	2,999,078	3,482,706	**6,481,784**	+3.6%	1,979,391	2,298,586	4,277,977
H1	**20,556,735**	**19,422,346**	**39,979,081**	**+20.0%**	**13,567,444**	**12,818,748**	**26,386,193**
September	7,518,235	3,076,829	**10,595,064**	+147.9%	4,962,035	2,030,707	6,992,742
October	5,482,282	2,630,169	**8,112,452**	+73.6%	3,618,306	1,735,912	5,354,218
November	6,104,568	2,234,146	**8,338,714**	+123.6%	4,029,014	1,474,536	5,503,551
December	5,275,269	1,927,896	**7,203,165**	+132.1%	3,481,677	1,272,411	4,754,089
January	4,796,610	1,881,027	**6,677,638**	+86.1%	3,165,763	1,241,477	4,407,241
February	6,760,062	2,437,290	**9,197,353**	+110.3%	4,461,641	1,608,611	6,070,253
H2	**35,937,026**	**14,187,357**	**50,124,389**	**+211.1%**	**23,718,436**	**9,363,654**	**33,082,095**
Full Year	**56,493,760**	**33,609,703**	**90,103,470**	**+157.9%**	**37,285,880**	**22,182,402**	**59,468,289**

Note: Ichigo sold two solar power plants to Ichigo Green on July 3, 2017. Ichigo also launched the Ichigo Showamura Ogose ECO Power Plant (annual forecast power generation: 55,427,000kWh), the Tokyo region's largest solar power plant, on September 2, 2017.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco