

[Provisional Translation Only]

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April 17, 2019

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
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Nomination of Directors

Ichigo decided today on the following Director candidates for approval at this year's shareholder meeting. In support of a strong independent board for its shareholders, Ichigo is proposing two Independent Director candidates who have served as CEOs of Tokyo Stock Exchange First Section companies.

1. Directors (subject to shareholder approval, May 26, 2019)

To support strong corporate governance, the majority of Ichigo's board members are Independent Directors as defined in Japan's Corporate Governance Code.

Name	New Position	Current Position (as of April 17, 2019)
Scott Callon	Director	Unchanged
Takuma Hasegawa	Director	Unchanged
Minoru Ishihara	Director	Unchanged
Tetsuya Fujita	Independent Director	Unchanged
Noriko Kawate	Independent Director	Unchanged
Yukio Suzuki	Independent Director	Unchanged
Masatoshi Matsuzaki	Independent Director	Unchanged
Nobuhide Nakaido	Independent Director	Unchanged
Eri Murai (New)	Director	—

(Note 1) Scott Callon receives no compensation from Ichigo.

(Note 2) Kosuke Nishimoto will step down as Independent Director on May 26, 2019.

2. Profile of New Candidate for Director

Name (Date of Birth)	Career History	Number of Ichigo Shares Held
Eri Murai (May 16, 1970)	<p>April 1993 Joined Fujita Corporation</p> <p>April 2002 Joined Ichigo</p> <p>January 2007 Head of Finance, Ichigo</p> <p>July 2012 Statutory Executive Officer (Business Management), Head of Business Planning, Ichigo</p> <p>March 2013 Director (Administration), Ichigo Estate Director, Ichigo Global Capital Director (Business Planning), Ichigo ECO Energy</p> <p>March 2014 Senior Statutory Executive Officer (Administration & HR), Ichigo</p> <p>March 2015 Executive Managing Director & Statutory Executive Officer (Administration & HR) (current), Group Head of Administration & HR, Ichigo (current) President, Ichigo University (current)</p>	6,100

3. Candidates for Committees (subject to shareholder approval, May 26, 2019)

	Chairman	Member	Member	Member	Member
Nominating Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Audit Committee	Tetsuya Fujita	Noriko Kawate	Yukio Suzuki	—	—
Compensation Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Compliance Committee	Takuma Hasegawa	Yukio Suzuki (Vice Chairman)	Scott Callon	Tetsuya Fujita	—

Reference: Statutory Executive Officers (subject to board approval, May 26, 2019)

Name	New Position	Current Position (as of April 17, 2019)
Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Management)	Unchanged
Kenji Iwasaki	Chairman & Representative Statutory Executive Officer (Overall Management)	Unchanged
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Management)	Unchanged
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Value-Add, Propera) COO	Unchanged
Eri Murai	Executive Managing Director & Statutory Executive Officer (Administration & HR) President, Ichigo University	Unchanged
Go Watanabe	Executive Managing Director & Statutory Executive Officer (Finance)	Unchanged
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Business Management)	Unchanged
Katsuhiko Hattori	Statutory Executive Officer (Engineering)	Unchanged
Akihiko Tsukasa	Statutory Executive Officer (Osaka Branch)	Unchanged
Kenichi Tanaka	Statutory Executive Officer (Business Development)	Unchanged
Yasutoyo Senda	Statutory Executive Officer (Audit)	Unchanged
Takanori Sakamatsu	Statutory Executive Officer (Accounting & Business Planning, Finance)	Unchanged
Kazunori Kurita	Statutory Executive Officer (Engineering, Design, Facility Management)	Unchanged