

[Provisional Translation Only]

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New Uncollateralized Commitment Line

Ichigo today initiated a new syndicated uncollateralized JPY 10 billion commitment line with loan maturities to June 29, 2029 (10 years). Mizuho Bank is the lead arranger of the syndicate.

The commitment line is an ongoing, revolving credit line that enables Ichigo to flexibly and repeatedly borrow within the commitment line amount of JPY 10 billion to finance real estate acquisitions.

1. Uncollateralized Commitment Line Details

Use of Proceeds	Real estate acquisitions
Commitment Line Amount	JPY 10 billion
Lenders	Mizuho Bank (Lead Arranger), Higashi-Nippon Bank, et al.
Drawdown Period	June 28, 2019 to June 30, 2022 (3 years)
Loan Final Repayment Date	June 29, 2029 (10 years)
Collateralized	No
Contract Date	June 28, 2019

Note: Per agreement with the lenders, the interest rate on the above commitment line will not be disclosed.

2. Earnings Outlook

While the impact of the uncollateralized commitment line on Ichigo's FY20/2 consolidated earnings is expected to be minimal, Ichigo believes that it will further strengthen Ichigo's financial position.