

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
Representative: Scott Callon, Chairman
Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer
Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Solar Power Generation and CO2 Reduction Data – March 2020

FY21/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) ¹		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	12,182,452	3,124,467	15,306,919	+16.4%	8,040,418	2,062,148	10,102,566
April	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—
July	—	—	—	—	—	—	—
August	—	—	—	—	—	—	—
H1	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
October	—	—	—	—	—	—	—
November	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
January	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—
H2	—	—	—	—	—	—	—
Full Year	—	—	—	—	—	—	—

* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

March Ichigo and Ichigo Green solar power generation was 15,306,919kWh, 3% below forecast, but a 16% increase year-on-year due to 6 new power plants coming online in FY20/2.²

¹ CO2 reduction is calculated as 0.66kg CO2 per kWh.

² Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

Reference: FY20/2 (March 2019 – February 2020) Data

FY20/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2)		
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)
March	9,926,563	3,220,862	13,147,425	-3.0%	6,551,531	2,125,768	8,677,300
April	10,584,503	3,522,205	14,106,709	-0.8%	6,985,772	2,324,655	9,310,427
May	12,711,044	4,075,599	16,786,643	+15.2%	8,389,288	2,689,895	11,079,184
June	10,123,374	3,127,991	13,251,366	-1.2%	6,681,426	2,064,474	8,745,901
July	9,059,161	2,992,562	12,051,724	-17.7%	5,979,046	1,975,091	7,954,137
August	10,752,060	3,158,291	13,910,352	-3.6%	7,096,359	2,084,472	9,180,832
H1	63,156,708	20,097,512	83,254,221	-1.9%	41,683,426	13,264,358	54,947,784
September	9,796,946	3,211,102	13,008,049	+34.8%	6,465,984	2,119,327	8,585,312
October	8,166,826	2,931,452	11,098,278	-1.7%	5,390,105	1,934,758	7,324,863
November	7,955,670	2,447,969	10,403,639	+6.4%	5,250,742	1,615,659	6,866,402
December	5,853,780	1,880,849	7,734,630	+13.5%	3,863,495	1,241,360	5,104,855
January	7,619,068	2,114,838	9,733,907	+18.4%	5,028,585	1,395,793	6,424,378
February	9,669,372	2,394,355	12,063,727	+26.0%	6,381,785	1,580,274	7,962,059
H2	49,061,662	14,980,565	64,042,232	+15.8%	32,380,696	9,887,171	42,267,871
Full Year	112,218,370	35,078,077	147,296,453	+5.1%	74,064,122	23,151,529	97,215,656

Note: In addition to its own solar power plants, Ichigo manages 15 plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in Ichigo Green's monthly release "Solar Power Generation and CO2 Reduction Data" announced today at www.ichigo-green.co.jp/en.

Ichigo also discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco.