

[Provisional Translation Only]

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May 25, 2020

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
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Voting Results of the Twentieth Annual Shareholder Meeting

The voting results of Ichigo's Twentieth Annual Shareholder Meeting ("AGM") held on May 24, 2020 are as follows:

1. Shareholders and Voting Rights (Shares)

Total Number of Shareholders with Voting Rights: 22,552

Total Number of Voting Rights (100-Share Lots): 4,817,234

2. Votes Cast

	Votes Cast before the AGM	Votes Cast at the AGM	Total Votes Cast
Number of Shareholders	5,226	54	5,280
Number of Votes Cast	1,182,266	2,472,246	3,654,512
% of Votes Cast	24.54	51.32	75.86

3. Voting Results

Proposal	For ²	Against ²	Abstained Votes ²	For Votes as % of Total Votes
Election of 9 Directors ¹				
(1) Scott Callon	3,538,528	115,984	1	96.83
(2) Takuma Hasegawa	3,424,418	230,093	1	93.70
(3) Minoru Ishihara	3,642,659	11,855	1	99.68
(4) Eri Murai	3,642,674	11,840	1	99.68
(5) Tetsuya Fujita	3,642,473	12,041	1	99.67
(6) Noriko Kawate	3,645,613	8,901	1	99.76
(7) Yukio Suzuki	3,644,040	10,474	1	99.71
(8) Masatoshi Matsuzaki	3,648,859	5,655	1	99.85
(9) Nobuhide Nakaido	3,650,370	4,144	1	99.89

¹ For the proposal “Election of 9 Directors,” shareholders representing no less than one-third (1/3) of total exercisable voting rights must be in attendance, and a majority of the votes cast must be in favor of the proposal.

² For Votes, Against Votes, and Abstained Votes include both the votes cast before the AGM via postal mail/internet and the votes cast at the AGM.

Tetsuya Fujita, Noriko Kawate, Yukio Suzuki, Masatoshi Matsuzaki, and Nobuhide Nakaido are Independent Directors as defined by the Corporate Governance Code and the Tokyo Stock Exchange.

4. Lead Independent Director

In line with Japan’s Corporate Governance Code and to further strengthen corporate governance on behalf of Ichigo shareholders, Ichigo’s five Independent Directors have unanimously chosen Tetsuya Fujita as Lead Independent Director.