



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

September 3, 2020

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Solar Power Generation and CO2 Reduction Data – August 2020

FY21/2											
		Power Gener	ation (kWh)	CO2 Reduction (kg-CO2) ¹							
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)				
March	12,182,452	3,124,467	15,306,919	+16.4%	8,040,418	2,062,148	10,102,566				
April	14,648,416	3,471,410	18,119,827	+28.4%	9,667,954	2,291,130	11,959,085				
May	15,006,742	3,443,793	18,450,535	+9.9%	9,904,449	2,272,903	12,177,353				
June	13,557,222	3,147,194	16,704,416	+26.1%	8,947,766	2,077,148	11,024,914				
July	10,098,456	3,052,570	13,151,027	+9.1%	6,664,981	2,014,696	8,679,677				
August	16,213,047	3,633,464	19,846,511	+42.7%	10,700,610	2,398,086	13,098,697				
H1	81,706,338	19,872,899	101,579,238	+22.0%	53,926,182	13,116,113	67,042,295				
September	-	_	-	_	_	-	_				
October	-	-	_	_	_	-	=				
November	-	_	-	_	_	-	_				
December	-	-	_	_	_	-	_				
January	_	_	_	_	_	_	_				
February	l	_	_		_	_	_				
Н2	-	_	_	_	_	_	_				
Full Year					_	_					

^{*} Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

August Ichigo and Ichigo Green solar power generation was 19,846,511kWh, 13% above forecast, due to an above average number of productive daylight hours along the Pacific and Japan Sea coasts². On a year-on-year basis, power generation increased 43% due to bringing online 6 new power plants since last August.

For the half-year, FY21/2 H1 power generation was 101,579,238kWh, 3% above forecast.

¹ CO2 reduction is calculated as 0.66kg CO2 per kWh.

² Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

Reference: FY20/2 (March 2019 – February 2020) Data

FY20/2											
		Power Gener	ration (kWh)	CO2 Reduction (kg-CO2)							
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)				
March	9,926,563	3,220,862	13,147,425	-3.0%	6,551,531	2,125,768	8,677,300				
April	10,584,503	3,522,205	14,106,709	-0.8%	6,985,772	2,324,655	9,310,427				
May	12,711,044	4,075,599	16,786,643	+15.2%	8,389,288	2,689,895	11,079,184				
June	10,123,374	3,127,991	13,251,366	-1.2%	6,681,426	2,064,474	8,745,901				
July	9,059,161	2,992,562	12,051,724	-17.7%	5,979,046	1,975,091	7,954,137				
August	10,752,060	3,158,291	13,910,352	-3.6%	7,096,359	2,084,472	9,180,832				
H1	63,156,708	20,097,512	83,254,221	-1.9%	41,683,426	13,264,358	54,947,784				
September	9,796,946	3,211,102	13,008,049	+34.8%	6,465,984	2,119,327	8,585,312				
October	8,166,826	2,931,452	11,098,278	-1.7%	5,390,105	1,934,758	7,324,863				
November	7,955,670	2,447,969	10,403,639	+6.4%	5,250,742	1,615,659	6,866,402				
December	5,853,780	1,880,849	7,734,630	+13.5%	3,863,495	1,241,360	5,104,855				
January	7,619,068	2,114,838	9,733,907	+18.4%	5,028,585	1,395,793	6,424,378				
February	9,669,372	2,394,355	12,063,727	+26.0%	6,381,785	1,580,274	7,962,059				
H2	49,061,662	14,980,565	64,042,232	+15.8%	32,380,696	9,887,171	42,267,871				
Full Year	112,218,370	35,078,077	147,296,453	+5.1%	74,064,122	23,151,529	97,215,656				

Note: In addition to its own solar power plants, Ichigo manages 15 plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in Ichigo Green's monthly release "Solar Power Generation and CO2 Reduction Data" announced today at www.ichigo-green.co.jp/en.

Ichigo also discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco.