

[Provisional Translation Only]

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## Solar Power Generation and CO2 Reduction Data – October 2020

FY21/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) <sup>1</sup>		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	12,182,452	3,124,467	15,306,919	+16.4%	8,040,418	2,062,148	10,102,566
April	14,648,416	3,471,410	18,119,827	+28.4%	9,667,954	2,291,130	11,959,085
May	15,006,742	3,443,793	18,450,535	+9.9%	9,904,449	2,272,903	12,177,353
June	13,557,222	3,147,194	16,704,416	+26.1%	8,947,766	2,077,148	11,024,914
July	10,098,456	3,052,570	13,151,027	+9.1%	6,664,981	2,014,696	8,679,677
August	16,213,047	3,633,464	19,846,511	+42.7%	10,700,610	2,398,086	13,098,697
<b>H1</b>	<b>81,706,338</b>	<b>19,872,899</b>	<b>101,579,238</b>	<b>+22.0%</b>	<b>53,926,182</b>	<b>13,116,113</b>	<b>67,042,295</b>
September	10,658,818	2,655,633	13,314,452	+2.4%	7,034,820	1,752,717	8,787,538
October	10,567,214	2,983,698	13,550,912	+22.1%	6,974,361	1,969,241	8,943,602
November	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
January	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—
<b>H2</b>	—	—	—	—	—	—	—
<b>Full Year</b>	—	—	—	—	—	—	—

\* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

October Ichigo and Ichigo Green solar power generation was 13,550,912kWh, 3% below forecast<sup>2</sup>. On a year-on-year basis, power generation increased 22% due to bringing online 8 new power plants since last October.

<sup>1</sup> CO2 reduction is calculated as 0.66kg CO2 per kWh.

<sup>2</sup> Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

Reference: FY20/2 (March 2019 – February 2020) Data

FY20/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2)		
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)
March	9,926,563	3,220,862	<b>13,147,425</b>	-3.0%	6,551,531	2,125,768	8,677,300
April	10,584,503	3,522,205	<b>14,106,709</b>	-0.8%	6,985,772	2,324,655	9,310,427
May	12,711,044	4,075,599	<b>16,786,643</b>	+15.2%	8,389,288	2,689,895	11,079,184
June	10,123,374	3,127,991	<b>13,251,366</b>	-1.2%	6,681,426	2,064,474	8,745,901
July	9,059,161	2,992,562	<b>12,051,724</b>	-17.7%	5,979,046	1,975,091	7,954,137
August	10,752,060	3,158,291	<b>13,910,352</b>	-3.6%	7,096,359	2,084,472	9,180,832
<b>H1</b>	<b>63,156,708</b>	<b>20,097,512</b>	<b>83,254,221</b>	<b>-1.9%</b>	<b>41,683,426</b>	<b>13,264,358</b>	<b>54,947,784</b>
September	9,796,946	3,211,102	<b>13,008,049</b>	+34.8%	6,465,984	2,119,327	8,585,312
October	8,166,826	2,931,452	<b>11,098,278</b>	-1.7%	5,390,105	1,934,758	7,324,863
November	7,955,670	2,447,969	<b>10,403,639</b>	+6.4%	5,250,742	1,615,659	6,866,402
December	5,853,780	1,880,849	<b>7,734,630</b>	+13.5%	3,863,495	1,241,360	5,104,855
January	7,619,068	2,114,838	<b>9,733,907</b>	+18.4%	5,028,585	1,395,793	6,424,378
February	9,669,372	2,394,355	<b>12,063,727</b>	+26.0%	6,381,785	1,580,274	7,962,059
<b>H2</b>	<b>49,061,662</b>	<b>14,980,565</b>	<b>64,042,232</b>	<b>+15.8%</b>	<b>32,380,696</b>	<b>9,887,171</b>	<b>42,267,871</b>
<b>Full Year</b>	<b>112,218,370</b>	<b>35,078,077</b>	<b>147,296,453</b>	<b>+5.1%</b>	<b>74,064,122</b>	<b>23,151,529</b>	<b>97,215,656</b>

Note: In addition to its own solar power plants, Ichigo manages 15 plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in Ichigo Green's monthly release "Solar Power Generation and CO2 Reduction Data" announced today at [www.ichigo-green.co.jp/en](http://www.ichigo-green.co.jp/en).

Ichigo also discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at [www.ichigo.gr.jp/en/eco](http://www.ichigo.gr.jp/en/eco).