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Share Buyback Update

Ichigo has executed the below portion of its ongoing share buyback announced on January 13.

January 2021 (January 14, 2021 – January 29, 2021)

| Share Type | Common shares |
|----------------------------|---|
| Number of Shares Purchased | 2,400,000 shares |
| Amount | JPY 690,124,900 |
| Buyback Method | In-market purchases via securities firm |

Reference Information

Share Buyback Approved on January 13, 2021

| Share Type | Common shares |
|------------------|---|
| Number of Shares | 5,500,000 shares (maximum) |
| | (1.15% of total shares outstanding, net of treasury shares) |
| Amount | JPY 1.5 billion (maximum) |
| Buyback Period | January 14, 2021 – April 13, 2021 |
| Buyback Method | In-market purchases via securities firm |

Previous Share Buyback (October 15, 2020 - November 20, 2020)

Share Type Number of Shares Amount Buyback Method Common shares 4,712,500 shares JPY 1,499,988,000 In-market purchases via securities firm