

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 19, 2021

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
 Representative: Scott Callon, Chairman
 Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer
 Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Nomination of Directors

Ichigo decided today on the following Director candidates for approval at this year's shareholder meeting. In support of a strong independent board for its shareholders, Ichigo is proposing two Independent Director candidates who have served as CEOs of Tokyo Stock Exchange First Section companies.

1. Directors (subject to shareholder approval, May 23, 2021)

To support strong corporate governance, the majority of Ichigo's board members are Independent Directors as defined in Japan's Corporate Governance Code.

Name	New Position	Current Position (as of April 19, 2021)
Scott Callon	Director	Unchanged
Takuma Hasegawa	Director	Unchanged
Minoru Ishihara	Director	Unchanged
Eri Murai	Director	Unchanged
Tetsuya Fujita	Independent Director	Unchanged
Noriko Kawate	Independent Director	Unchanged
Yukio Suzuki	Independent Director	Unchanged
Masatoshi Matsuzaki	Independent Director	Unchanged
Nobuhide Nakaido	Independent Director	Unchanged

2. Candidates for Committees (subject to shareholder approval, May 23, 2021)

	Chairman	Member	Member	Member	Member
Nominating Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Audit Committee	Tetsuya Fujita	Noriko Kawate	Yukio Suzuki	—	—
Compensation Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Compliance Committee	Takuma Hasegawa	Yukio Suzuki (Vice Chairman)	Scott Callon	Tetsuya Fujita	—

Reference: Statutory Executive Officers (subject to board approval, May 23, 2021)

Name	New Position	Current Position (as of April 19, 2021)
Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Management)	Unchanged
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Management)	Unchanged
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Sustainable Infrastructure, Hotel Business) COO	Unchanged
Eri Murai	Executive Managing Director & Statutory Executive Officer (HR) President, Ichigo University	Unchanged
Go Watanabe	Executive Managing Director & Statutory Executive Officer (New Ventures)	Unchanged
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Corporate Operations)	Unchanged
Takanori Sakamatsu	Senior Statutory Executive Officer (Finance) Head of IR	Unchanged
Kazunori Kurita	Senior Statutory Executive Officer (Sustainable Engineering)	Unchanged
Ryutaro Yamamoto	Senior Statutory Executive Officer (Sustainable Real Estate)	Unchanged
Takashi Ohigawa	Senior Statutory Executive Officer (Sustainable Real Estate)	Unchanged
Akihiko Tsukasa	Statutory Executive Officer (Sustainable Infrastructure, Osaka Branch)	Unchanged
Kenichi Tanaka	Statutory Executive Officer (Business Promotion, Finance)	Unchanged
Yasutoyo Senda	Statutory Executive Officer (Audit)	Unchanged
Kenji Tanaka	Statutory Executive Officer (Sustainable Infrastructure)	Unchanged