

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 23, 2021

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
Representative: Scott Callon, Chairman
Inquiries: Takanori Sakamatsu , Senior Statutory Executive Officer
Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Twenty-First Annual Shareholder Meeting Report

The below matters were reported and resolved at Ichigo's Twenty-First Annual Shareholder Meeting.

Matters Reported

1. Ichigo's business report, consolidated financial statements, and the results of the audit of the consolidated financial statements by the Independent Auditor and Ichigo's Audit Committee for the Twenty-First term (March 1, 2020 – February 28, 2021)
2. Ichigo's parent financial statements for the Twenty-First term

Matters Resolved

Proposal Election of Nine Directors

Approved as proposed

Directors Scott Callon, Takuma Hasegawa, Minoru Ishihara, and Eri Murai, and Independent Directors Tetsuya Fujita, Noriko Kawate, Yukio Suzuki, Masatoshi Matsuzaki, and Nobuhide Nakaido all assumed office.

After the shareholder meeting, the Board of Directors also decided upon the following governance structure.

1. Directors

Scott Callon	Director (Chairman of Board of Directors) Nominating Committee Member, Compensation Committee Member, Compliance Committee Member
Takuma Hasegawa	Director Chairman of Nominating Committee, Chairman of Compensation Committee, Chairman of Compliance Committee
Minoru Ishihara	Director
Eri Murai	Director
Tetsuya Fujita	Lead Independent Director Nominating Committee Member, Chairman of Audit Committee, Compensation Committee Member, Compliance Committee Member
Noriko Kawate	Independent Director Nominating Committee Member, Audit Committee Member, Compensation Committee Member
Yukio Suzuki	Independent Director Audit Committee Member, Vice Chairman of Compliance Committee
Masatoshi Matsuzaki	Independent Director Nominating Committee Member, Compensation Committee Member
Nobuhide Nakaido	Independent Director

2. Statutory Executive Officers

Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Management)
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Management)
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Sustainable Infrastructure, Hotel Business) & COO
Eri Murai	Executive Managing Director & Statutory Executive Officer (HR)
Go Watanabe	Executive Managing Director & Statutory Executive Officer (New Ventures)
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Corporate Operations)
Takanori Sakamatsu	Senior Statutory Executive Officer (Finance)

Kazunori Kurita	Senior Statutory Executive Officer (Sustainable Engineering)
Ryutaro Yamamoto	Senior Statutory Executive Officer (Sustainable Real Estate)
Takashi Ohigawa	Senior Statutory Executive Officer (Sustainable Real Estate)
Akihiko Tsukasa	Statutory Executive Officer (Sustainable Infrastructure, Osaka Branch)
Kenichi Tanaka	Statutory Executive Officer (Business Promotion, Finance)
Yasutoyo Senda	Statutory Executive Officer (Audit)
Kenji Tanaka	Statutory Executive Officer (Sustainable Infrastructure)

Note: Scott Callon, Takuma Hasegawa, Minoru Ishihara, and Eri Murai are also Directors.