

## Ichigo Pulls Forward its RE100 Target from 2040 to 2025 to Accelerate its Net Zero Carbon Initiatives

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its <u>Ichigo 2030</u> vision, Ichigo is growing its real estate and clean energy businesses to further contribute to a sustainable society while growing long-term value for its shareholders.

In line with this mission, Ichigo joined RE100, a global initiative to accelerate the transition of electricity used by businesses to 100% renewable energy. Ichigo initially set a target of sourcing 100% renewable electricity by 2040, and is now accelerating that target by 15 years to 2025.

## New Ichigo RE100 Target: 100% Renewable Electricity by <u>2025</u>

Ichigo is committed to sourcing 100% renewable energy across all of its operations, including Ichigo Office (8975) and Ichigo Hotel (3463).



## Ichigo's Net Zero Carbon Initiatives

Ichigo is a sustainable infrastructure company. Its Clean Energy business makes productive use of idle land to produce renewable energy, and its Sustainable Real Estate business preserves and improves real estate, lengthening buildings' useful lives beyond 100 years.

Ichigo currently operates 52 solar and wind power plants in communities across Japan, generating c. 157MW of renewable energy, with another 43MW of projects currently in the pipeline. Ichigo is also planning entry into green biomass energy generation to diversify its energy mix, further stabilize its power supply, and contribute to Japan's energy self-sufficiency.

In its Sustainable Real Estate business, Ichigo is working to end wasteful demolition in the Japanese real estate industry. While the average life of buildings in the US and Europe is c. 100 years, the prevailing model in Japan has been to tear buildings down within 30 years, generating significant waste and wasteful demand for raw materials and energy in the construction process. We will continue to sustainably repurpose and reuse real estate to minimize our environmental impacts and contribute to local communities.

Ichigo believes it is our social responsibility to pursue these initiatives in line with our mission to <u>Make The World More Sustainable</u>.

## About RE100

<u>RE100</u> is a global initiative bringing together the world's most influential businesses committed to 100% renewable power. Led by the <u>Climate Group</u> in partnership with <u>CDP</u>, the group have a total revenue of over US\$6.6 trillion and operate in a diverse range of sectors. Together, they send a powerful signal to policymakers and investors to accelerate the transition to a clean economy.

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