



[Provisional Translation Only]

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Launch of ReGeneration Group to Become Climate Positive and Contribute to a Circular Economy

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its <u>Ichigo 2030</u> vision, Ichigo is growing its real estate and clean energy businesses to further contribute towards a sustainable society while growing long-term value for its shareholders.

In line with this mission, Ichigo has been accelerating its initiatives towards a net-zero carbon society, and today renamed its RE100 Group as the ReGeneration Group and will focus the group's activities on becoming climate positive and contributing to a circular economy. ¹

¹ Climate positive refers to a state in which reductions in greenhouse gasses exceed emissions, and a circular economy refers to a sustainable model of production and consumption aimed at reducing waste by repairing, reusing, and recycling existing materials for as long as possible. Towards this end, Ichigo works to generate a positive impact on the environment, such as through its renewable energy production activities.

1. ReGeneration Group Role

The ReGeneration Group, which directly reports to the CEO and is overseen by the Board of Directors, is responsible for Ichigo's group-wide environmental initiatives. On top of the role of the former RE100 Group, the ReGeneration Group will work to gather information towards becoming climate positive, assess and implement related initiatives, calculate greenhouse gas emissions and obtain third-party verifications thereof, and proactively participate in various international initiatives as part of Ichigo's ongoing efforts to build shareholder and stakeholder trust.

2. Ichigo's Environmental Initiatives

Ichigo accelerated its RE100 target by 15 years from 2040 to 2025, and has been transitioning to renewable energy to further accelerate this target.

In addition to driving renewable energy production via its Clean Energy business, Ichigo is working to reduce greenhouse gas emissions in order to become climate positive.

Ichigo believes that working on behalf of the environment and society is a fundamental social responsibility. Similar to its mission of preserving and enhancing real estate under its Sustainable Real Estate business, Ichigo is committed to protecting the earth's resources and energy and achieving a circular economy that can be handed to future generations.

About RE100

<u>RE100</u> is a global initiative bringing together the world's most influential businesses driving the transition to 100% renewable electricity, with the aim of achieving a netzero carbon society. Led by the <u>Climate Group</u> in partnership with <u>CDP</u>, the group operates in a diverse range of sectors, and together, sends a powerful signal to markets and governments to accelerate the transition to a clean economy.