

[Provisional Translation Only]

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Ichigo Kasaoka Idachiike ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. On October 9th the Ichigo Kasaoka Idachiike ECO Power Plant began operation as Ichigo's 54th power plant, making purposeful use of an agricultural reservoir in Okayama Prefecture.

1. Ichigo Kasaoka Idachiike ECO Power Plant Overview

Operation Start Date	October 9, 2021
Location	Kasaoka City, Okayama Prefecture
Area	47,017m ²
Panel Output	2.66MW
Number of Panels	5,928
Annual Power Generation ¹	3,193,000kWh (provides power for 1,064 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Power Plant Timeline

Total operating and in-pipeline Ichigo and Ichigo Green power plants:
67 plants, 199MW

	FY17/2	FY18/2	FY19/2	FY20/2	FY21/2	As of Oct 9, 2021	FY22/2 & Onward (Forecast)
Plants online	32	35	40	45	51	54	67
Output (MW)	54.22	101.77	113.06	136.27	150.02	160.82	198.93

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Kasaoka Idachiike ECO Power Plant has already been reflected in Ichigo's FY22/2 consolidated earnings forecast announced on July 14, 2021.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.

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