

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Ichigo Kobe Pompuike ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. The Ichigo Kobe Pompuike ECO Power Plant began operation as Ichigo's 60th renewable energy power plant on January 2, 2022, making purposeful use of an idle agricultural pumping pond in Kobe City, Hyogo Prefecture.

1. Ichigo Kobe Pompuike ECO Power Plant Overview

Operation Start Date	January 2, 2022
Location	Kobe City, Hyogo Prefecture
Area	22,783m ²
Panel Output	2.73MW
Number of Panels	7,104
Annual Power Generation ¹	3,317,000kWh (provides power for 1,105 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Power Plant Timeline

Total operating and in-pipeline Ichigo and Ichigo Green power plants:
67 plants, 199MW

	FY17/2	FY18/2	FY19/2	FY20/2	FY21/2	As of Jan 2, 2022	FY22/2 & Onward (Forecast)
Plants online	32	35	40	45	51	60	67
Output (MW)	54.22	101.77	113.06	136.27	150.02	169.17	198.93

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Kobe Pompuike ECO Power Plant has already been reflected in Ichigo's FY22/2 consolidated earnings forecast announced on April 19, 2021.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.

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