



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

January 7, 2022

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Ichigo Solar & Wind Power Generation & CO2 Reduction Data – December 2021

FY22/2										
		Power Gener	ration (kWh)	CO2 Reduction (kg-CO2) ¹						
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)			
March	17,131,621	3,196,015	20,327,636	+32.8%	11,306,869	2,109,370	13,416,239			
April	18,067,410	3,484,717	21,552,127	+18.9%	11,924,490	2,299,913	14,224,404			
May	16,343,184	3,077,949	19,421,133	+5.3%	10,786,501	2,031,446	12,817,947			
June	15,304,517	3,316,137	18,620,654	+11.5%	10,100,981	2,188,650	12,289,632			
July	14,957,162	3,489,015	18,446,178	+40.3%	9,871,727	2,302,750	12,174,477			
August	14,355,276	3,150,555	17,505,832	-11.8%	9,474,482	2,079,366	11,553,849			
H1	96,159,172	19,714,391	115,873,563	+14.1%	63,465,053	13,011,497	76,476,550			
September	12,380,718	2,997,804	15,378,522	+15.5%	8,171,273	1,978,550	10,149,824			
October	14,382,319	2,917,588	17,299,907	+27.7%	9,492,330	1,925,608	11,417,938			
November	13,637,384	2,195,201	15,832,586	+25.1%	9,000,673	1,448,832	10,449,506			
December	11,572,066	2,024,918	13,596,985	+36.5%	7,637,563	1,336,446	8,974,009			
January	_	_	_	_	_	_	_			
February	_	_	_	_	_	_	_			
H2	_	_	_	_	_	_	_			
Full Year	_	_	_	_		_	_			

^{*} Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

December Ichigo and Ichigo Green solar and wind power generation was 13,596,985kWh, 3% above forecast.² On a year-on-year basis, power generation increased 37% compared to December 2020 due to the addition of 9 new power plants, including Ichigo's first wind power plant, the Ichigo Yonezawa Itaya ECO Power Plant.

¹ CO2 reduction is calculated as 0.66kg CO2 per kWh.

² Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar and wind power plant's operating plan.

Reference: FY21/2 (March 2020 – February 2021) Data

FY21/2										
		Power Gener	ration (kWh)	CO2 Reduction (kg-CO2)						
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)			
March	12,182,452	3,124,467	15,306,919	+16.4%	8,040,418	2,062,148	10,102,566			
April	14,648,416	3,471,410	18,119,827	+28.4%	9,667,954	2,291,130	11,959,085			
May	15,006,742	3,443,793	18,450,535	+9.9%	9,904,449	2,272,903	12,177,353			
June	13,557,222	3,147,194	16,704,416	+26.1%	8,947,766	2,077,148	11,024,914			
July	10,098,456	3,052,570	13,151,027	+9.1%	6,664,981	2,014,696	8,679,677			
August	16,213,047	3,633,464	19,846,511	+42.7%	10,700,610	2,398,086	13,098,697			
H1	81,706,338	19,872,899	101,579,238	+22.0%	53,926,182	13,116,113	67,042,295			
September	10,658,818	2,655,633	13,314,452	+2.4%	7,034,820	1,752,717	8,787,538			
October	10,567,214	2,983,698	13,550,912	+22.1%	6,974,361	1,969,241	8,943,602			
November	10,370,718	2,281,592	12,652,310	+21.6%	6,844,673	1,505,850	8,350,524			
December	8,145,856	1,818,512	9,964,369	+28.8%	5,376,265	1,200,218	6,576,483			
January	8,599,632	1,852,450	10,452,083	+7.4%	5,675,757	1,222,617	6,898,374			
February	11,658,943	2,409,514	14,068,458	+16.6%	7,694,902	1,590,279	9,285,182			
Н2	60,001,180	14,001,399	74,002,586	+15.6%	39,600,777	9,240,922	48,841,705			
Full Year	141,707,518	33,874,298	175,581,824	+19.2%	93,526,959	22,357,035	115,884,001			

Note: In addition to its own solar and wind power plants, Ichigo manages 15 renewable energy plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in today's Ichigo Green release "Solar Power Generation & CO2 Reduction Data" at www.ichigo-green.co.jp/en.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.