

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

February 1, 2022

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Ichigo Achieves High Ranking in JCGR Corporate Governance Survey

Ichigo is aware of its fiduciary responsibility towards its shareholders and works collaboratively and appropriately with all stakeholders to ensure sustained value creation for its shareholders.

Ichigo has ranked 16th in the Japan Corporate Governance Research Institute's ("JCGR") corporate governance survey ("JCG Index Survey") covering Tokyo Stock Exchange ("TSE") First Section companies.

1. JCG Index Survey Overview

The JCG Index Survey examines the state of corporate governance at TSE First Section companies.

JCGR encourages companies, and in particular their independent directors, to adopt appropriate and equitable global best-practice corporate governance practices, and evaluates companies along four criteria including "performance targets and CEO leadership," "corporate governance structure," "management systems," and "shareholder communication and transparency."

2. Ichigo's Assessment Results

Ichigo was evaluated along the above four criteria, and achieved above-average scores in each area resulting in Ichigo ranking 16th in JGCR's 19th annual survey conducted in 2021.

For details on the survey, please refer to JCGR's website: https://jcgr.org/report_en

Ichigo will continue to fulfill its social responsibility as a listed company and drive sustainable growth and shareholder value via its best-practice corporate governance.