

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

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Share Buyback

Ichigo decided today to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders.

With today's share buyback, Ichigo has executed share buybacks for seven years consecutively.

Including today's share buyback, Ichigo's FY24/2 total payout ratio (dividends + buybacks as a percentage of net income) is forecast to be 65%.

2. Share Buyback Summary

Share Type	Common shares
Number of Shares	12,000,000 shares (maximum) (2.65% of total shares outstanding net of treasury shares)
Amount	JPY 3 billion (maximum)
Buyback Period	September 1, 2023 – February 29, 2024
Buyback Method	In-market purchases via securities firm

Reference Information

As of July 31, 2023

Total Shares Outstanding	505,381,018 shares
Treasury Shares	51,992,200 shares