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October 13, 2023

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Controlling Shareholder

Ichigo confirmed today that Ichigo Trust Pte. Ltd. ("Ichigo Trust") has become its controlling shareholder.

1. Date of Change

October 13, 2023

2. Details of Change

Due to the ongoing share buyback executed from September 1, 2023, announced in the August 30, 2023 release "Share Buyback," Ichigo's total number of outstanding shares has decreased.

Based on the number of shares currently held by Ichigo Trust (225,108,200 shares), Ichigo has confirmed that Ichigo Trust's percentage of voting rights have now exceeded 50%. Ichigo Trust has thus become Ichigo's controlling shareholder.

3. Ichigo Trust Information

Name	Ichigo Trust Pte. Ltd.		
Address	1 North Bridge Road, #06-08 High Street Centre Singapore 179094		
Representative	Navaid Ejaz Farooqi, Director		
Principal Businesses	Investment		
Establishment Date	March 26, 2010		

	Relationship	Voting Rights (Percentage of Total Voting Rights)		
		Directly Held	Indirectly Held	Total
Before Change ¹	Major Shareholder	2,251,082 (49.66%)	-	2,251,082 (49.66%)
After Change ¹	Controlling Shareholder	2,251,082 (50.01%)	_	2,251,082 (50.01%)

4. Voting Rights (Shares) Held by Ichigo Trust and Percentage of Total Voting Rights

¹Calculation based on Ichigo Trust's shareholding in Ichigo's shareholder registrar as of August 31, 2023. The percentage of total voting rights before the change is calculated based on 4,533,380 shares outstanding as of August 31, 2023. The percentage of total voting rights after the change is calculated based on 4,500,820 shares outstanding as of today, October 13, 2023.