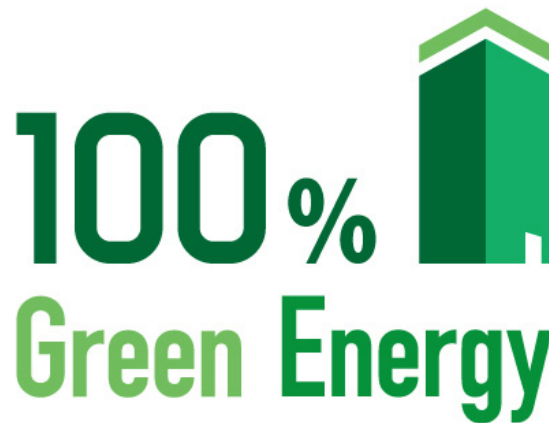


Ichigo Becomes No.1 in Nikkei GX (Green Transformation) 500 Ranking for Information Disclosure and Emissions Management & Reduction

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its Ichigo 2030 vision, Ichigo is growing its real estate and clean energy businesses to further contribute to a sustainable society while growing long-term value for its shareholders.

In this year's Nikkei GX (Green Transformation) 500 Ranking announced on November 7, an assessment of net carbon zero initiatives among 899 listed companies and notable non-listed companies with more than 100 employees surveyed via questionnaire, Ichigo was the top 50th company in the comprehensive assessment, and No.1 in both the "Information Disclosure" and "Emissions Management & Reduction" assessment categories.



Ichigo joined RE100, a global initiative to accelerate the transition of electricity used by businesses to 100% renewable energy and set a target of sourcing 100% renewable electricity across all of its operations by 2025 to accelerate change towards a net zero carbon society.

Ichigo is committed to sourcing 100% renewable energy across all of its operations, including Ichigo Office (8975) and Ichigo Hotel (3463). Its major CO2 emissions reduction measures are (1) transition to renewable energy, (2) reduction of energy consumption, and (3) the use of Non-Fossil Certificate tracking for Ichigo Power Plants which certifies the environmental value of non-fossil electricity.

c. 85% of Ichigo-managed assets have transitioned to renewable energy, and these buildings are posted with the Ichigo-original "100% Green Energy" logo at the entrance to indicate their switch to renewable energy. Ichigo has also made efforts towards energy consumption reduction via LED lighting installations and HVAC upgrades.

Furthermore, Ichigo adopted the Non-Fossil Certificate tracking for Ichigo Power Plants in 2022, and in that year, 10,725,936kWh was certified, which amounts to c.10% of Ichigo's total power generation.

Ichigo has been accelerating its initiatives, and as of November 30, 2023, Ichigo has made 83% progress versus its RE100 target.



Ichigo Sakae Building



Ichigo Toride Shimotakai Nishi ECO Power Plant

Total renewable power generation of Ichigo's operating and in-pipeline solar and wind power plants across Japan is c. 200MW. Ichigo will continue to drive renewable energy production via its Clean Energy business, transition to renewable energy across all its operations, and drive carbon offsets in order to achieve its RE100 target set at 2025, and accelerate change towards a net zero carbon society.

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