

[Provisional Translation Only]

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Exercise Price of Stock Options and Number of Individuals Being Allocated Stock Options

Ichigo has determined the exercise price of the stock options to be issued tomorrow in its 22nd stock acquisition rights plan, as announced in the October 10, 2024 release “Issuance of Stock Options to Directors and Employees.”

In addition, Ichigo is announcing a change to the number of individuals being allocated stock options.

1. Stock Option Exercise Price

JPY 467 (115% of today’s closing price of Ichigo’s shares)

2. Change to the Number of Individuals Being Allocated Stock Options

Before Change

M. Number of Individuals Being Allocated Stock Options

Eight directors, ten statutory executive officers, 226 employees of Ichigo, and two directors of an Ichigo subsidiary.

Note: Director Scott Callon receives no compensation from Ichigo and thus does not receive any stock options.

After Change

M. Number of Individuals Being Allocated Stock Options

Eight directors, ten statutory executive officers, 228 employees of Ichigo, and five directors of Ichigo subsidiaries.

Note: Director Scott Callon receives no compensation from Ichigo and thus does not receive any stock options.