



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

December 4, 2024

**Ichigo Inc.** (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Executive Managing Director

Telephone: +81-3-4485-5221 www.ichigo.gr.jp/en

## Ichigo Solar & Wind Power Generation & CO2 Reduction Data - November 2024

FY25/2										
		Power Gener	ation (kWh)	CO2 Reduction (kg-CO2) <sup>1</sup>						
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)			
March	18,056,799	3,011,711	21,068,511	-2.7%	7,908,877	1,458,705	9,367,583			
April	17,598,678	2,847,604	20,446,282	+0.4%	7,708,220	1,386,533	9,094,754			
May	20,370,201	3,135,697	23,505,899	+4.4%	8,922,148	1,532,925	10,455,073			
June	18,596,709	3,029,271	21,625,981	+16.7%	8,145,358	1,474,851	9,620,209			
July	20,315,953	3,562,572	23,878,525	+6.8%	8,898,387	1,783,015	10,681,403			
August	18,956,084	3,233,196	22,189,280	+5.9%	8,302,764	1,613,116	9,915,881			
H1	113,894,427	18,820,054	132,714,481	+5.0%	49,885,757	9,249,148	59,134,906			
September	17,253,418	3,116,365	20,369,783	+13.2%	7,556,997	1,513,275	9,070,272			
October	13,804,999	2,482,036	16,287,036	-17.5%	6,046,589	1,234,752	7,281,341			
November	14,168,747	1,922,412	16,091,159	+0.1%	6,205,911	941,987	7,147,899			
December	-	-	_	-	_	_	_			
January	_	_	_	_	_	_	_			
February	-	_	_	_	_	_	_			
H2	_	_	_	_	_	_	_			
Full Year	_	_	_	_	_	_	_			

<sup>\*</sup> Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

November Ichigo and Ichigo Green solar and wind power generation was 1% below forecast despite bringing online the Ichigo Ebino Suenaga ECO Power Plant in January 2024, due to planned blackouts and suspension of renewable energy purchases. On a year-on-year basis, power generation was the same as November 2023 at 16,091,159kW.

<sup>&</sup>lt;sup>1</sup> CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

<sup>&</sup>lt;sup>2</sup> Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar and wind power plant's operating plan.

Reference: FY24/2 (March 2023 – February 2024) Data

FY24/2											
		Power Gener	ration (kWh)	CO2 Reduction (kg-CO2) <sup>1</sup>							
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)				
March	18,517,955	3,135,031	21,652,986	+0.1%	8,055,310	1,503,980	9,559,290				
April	17,350,907	3,020,565	20,371,472	-8.1%	7,547,644	1,481,565	9,029,210				
May	19,119,636	3,385,278	22,504,915	-3.1%	8,317,041	1,626,809	9,943,851				
June	15,659,036	2,873,946	18,532,982	-14.9%	6,811,680	1,386,196	8,197,877				
July	18,921,849	3,444,320	22,366,170	+10.0%	8,231,004	1,700,469	9,931,473				
August	17,874,751	3,075,438	20,950,190	+6.7%	7,775,516	1,490,989	9,266,506				
H1	107,444,136	18,934,581	126,378,718	-1.9%	46,738,197	9,190,011	55,928,209				
September	14,997,084	2,996,016	17,993,100	+5.2%	6,523,731	1,481,229	8,004,961				
October	16,838,816	2,894,497	19,733,313	+13.8%	7,324,885	1,416,144	8,741,029				
November	13,790,783	2,279,891	16,070,674	+3.5%	5,998,990	1,124,476	7,123,466				
December	12,987,835	1,801,726	14,789,562	+11.4%	5,649,708	873,463	6,523,171				
January	15,366,738	1,908,996	17,275,734	+14.2%	6,684,530	943,818	7,628,349				
February	14,389,449	2,108,597	16,498,047	+4.6%	6,259,410	1,009,394	7,268,804				
Н2	88,370,705	13,989,723	102,360,432	+8.7%	38,441,256	6,848,526	45,289,783				
Full Year	195,814,841	32,924,304	228,739,150	+2.6%	85,179,454	16,038,537	101,217,992				

<sup>&</sup>lt;sup>1</sup> FY24/2 CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.649kg CO2 per kWh, using the Ministry of Environment's adjusted CO2 emission factor as of March 1, 2023.

Note: In addition to its own solar and wind power plants, Ichigo manages 15 renewable energy plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in today's Ichigo Green release "Solar Power Generation & CO2 Reduction Data" at <a href="https://www.ichigo-green.co.jp/en">www.ichigo-green.co.jp/en</a>.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at <a href="https://www.ichigo.gr.jp/en/business/sustainable/eco/plant">www.ichigo.gr.jp/en/business/sustainable/eco/plant</a>.