

*[Provisional Translation Only]*

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January 30, 2025

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## **Ichigo Receives New Long-Term Issuer Credit Rating**

Ichigo received a new issuer credit rating of BBB+ from the Japan Credit Rating Agency (JCR).

### **1. Credit Rating Details**

Issuer	Credit Rating Agency	Type of Rating	Rating	Rating Outlook
Ichigo	JCR	Long-term issuer rating	BBB+	Stable

Please refer to JCR's website ([www.jcr.co.jp/en](http://www.jcr.co.jp/en)) for details.

### **2. Credit Rating Announcement Date**

January 30, 2025

### **3. Rationale for Obtaining Credit Rating**

In obtaining an objective third-party evaluation of Ichigo's businesses and financial condition, Ichigo is increasing its management transparency and strengthening its creditworthiness, thereby diversifying and stabilizing its financing.

Ichigo believes companies exist to serve society. Ichigo serves society by creating value through its own value-add technology and environmental preservation activities, and will continue to maximize shareholder value.