

[Provisional Translation Only]

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Expansion of Share Buyback

Ichigo decided today to expand its ongoing share buyback by discontinuing the buyback approved on October 10, 2024 and conducting a new expanded share buyback.

1. Discontinuation of October 10, 2024 Share Buyback

(1) Reason for Discontinuation

To conduct a new share buyback that expands the total buyback amount across the two buybacks by JPY 3.3 billion.

(2) Current Month Buyback Execution (February 1, 2025 – February 25, 2025)

Number of Shares Purchased	1,793,700 shares
Amount	JPY 645,839,900

(3) Cumulative Buyback Execution (October 11, 2024 – February 25, 2025)

Number of Shares Purchased	11,567,500 shares
Amount	JPY 4,336,388,300

Reference Information

Discontinued October 10, 2024 Share Buyback Summary

Share Type	Common shares
Number of Shares	17,000,000 shares (maximum) (3.88% of total shares outstanding net of treasury shares)
Amount	JPY 6 billion (maximum)
Buyback Period	October 11, 2024 – April 30, 2025
Buyback Method	In-market purchases via securities firm

2. Today's Expanded Share Buyback

(1) Reason for Expanded Share Buyback

To grow value for Ichigo's shareholders.

(2) Expanded Share Buyback Summary

Share Type	Common shares
Number of Shares	16,000,000 shares (maximum) (3.74% of total shares outstanding net of treasury shares as of January 31, 2025)
Amount	JPY 5 billion (maximum)
Buyback Period	March 3, 2025 – August 29, 2025
Buyback Method	In-market purchases via securities firm

Reference Information

Shares Outstanding & Treasury Shares as of January 31, 2025

Number of Shares Outstanding	445,665,118 shares
Of Which, Treasury Shares	17,496,011 shares