

[Provisional Translation Only]

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Mizuho Eco Finance Loan

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its Ichigo 2030 vision, Ichigo is expanding the scope of its real estate and clean energy businesses to further contribute to a sustainable society and grow long-term value for its shareholders.

Ichigo has established a new commitment line with a maximum loan amount of JPY 10 billion via Mizuho Bank's ("Mizuho") Mizuho Eco Finance program.

This new commitment line will support Ichigo's initiatives towards building a sustainable society and further strengthen its financial base. In line with its belief that companies exist to serve society, Ichigo will continue to grow as a sustainable infrastructure company and work towards contributing to a better world that can be handed to future generations.

1. Mizuho Eco Finance Overview

Mizuho Eco Finance aims to support corporate initiatives that contribute to a low-carbon society. The program further provides financing to companies whose initiatives and metrics score above a certain level based on an environmental valuation model developed by Mizuho Research & Technologies, Ltd. ("Mizuho Research & Technologies") that incorporates internationally-recognized environmental certifications and valuations.

Ichigo's following initiatives towards realizing a sustainable society via its business activities were recognized as more than sufficiently meeting the metrics under Mizuho Research & Technologies' model: Ichigo supports the recommendations provided by the TCFD ("Task Force on Climate-Related Financial Disclosures"), has greenhouse gas reduction targets that are certified as Science Based Targets, developed a long-term environmental vision regarding greenhouse gas emissions, set greenhouse gas emissions reduction targets for 2030, and reduced Scope 1 and 2 greenhouse gas emissions.

2. Commitment Line Overview

Maximum Loan Amount	JPY 10 billion
Drawdown Period	March 31, 2025 to March 30, 2029
Final Loan Repayment Date	March 30, 2035
Collateral	Uncollateralized
Use of Proceeds	Real estate acquisitions
Lender	Mizuho Bank