

[Provisional Translation Only]

*This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

April 3, 2025

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)
Representative: Scott Callon, Chairman
Inquiries: Takanori Sakamatsu, Executive Managing Director
Telephone: +81-3-4485-5221 www.ichigo.gr.jp/en

Ichigo Solar & Wind Power Generation & CO2 Reduction Data – March 2025

FY26/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) ¹		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	18,164,193	2,561,320	20,725,514	-1.6%	7,683,453	1,211,085	8,894,538
April	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—
July	—	—	—	—	—	—	—
August	—	—	—	—	—	—	—
H1	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
October	—	—	—	—	—	—	—
November	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
January	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—
H2	—	—	—	—	—	—	—
Full Year	—	—	—	—	—	—	—

* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

March Ichigo and Ichigo Green solar and wind power generation was 12% below forecast due to heavy rainfall along the Japan Sea coast of western Japan caused by low barometric pressure and weather fronts, a below-average number of productive daylight hours along the Pacific coast of eastern and western Japan and the Japan Sea coast of western Japan, and suspension of renewable energy purchases.

¹ CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

² Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar and wind power plant’s operating plan.

Reference: FY25/2 (March 2024 – February 2025) Data

FY25/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) ¹		
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)
March	18,056,799	3,011,711	21,068,511	-2.7%	7,908,877	1,458,705	9,367,583
April	17,598,678	2,847,604	20,446,282	+0.4%	7,708,220	1,386,533	9,094,754
May	20,370,201	3,135,697	23,505,899	+4.4%	8,922,148	1,532,925	10,455,073
June	18,596,709	3,029,271	21,625,981	+16.7%	8,145,358	1,474,851	9,620,209
July	20,315,953	3,562,572	23,878,525	+6.8%	8,898,387	1,783,015	10,681,403
August	18,956,084	3,233,196	22,189,280	+5.9%	8,302,764	1,613,116	9,915,881
H1	113,894,427	18,820,054	132,714,481	+5.0%	49,885,757	9,249,148	59,134,906
September	17,253,418	3,116,365	20,369,783	+13.2%	7,556,997	1,513,275	9,070,272
October	13,804,999	2,482,036	16,287,036	-17.5%	6,046,589	1,234,752	7,281,341
November	14,168,747	1,922,412	16,091,159	+0.1%	6,205,911	941,987	7,147,899
December	14,464,879	1,929,993	16,394,872	+10.9%	6,335,617	947,879	7,283,496
January	14,852,065	2,026,129	16,878,195	-2.3%	6,505,204	1,003,035	7,508,239
February	13,737,519	2,189,721	15,927,240	-3.5%	6,017,033	1,058,957	7,075,991
H2	88,281,627	13,666,656	101,948,288	-0.4%	38,667,352	6,699,887	45,367,240
Full Year	202,176,054	32,486,710	234,662,770	+2.6%	88,553,110	15,949,036	104,502,146

¹ FY24/2 CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.672kg CO2 per kWh, using the Ministry of Environment's adjusted CO2 emission factor as of March 1, 2024.

Note: In addition to its own solar and wind power plants, Ichigo manages 15 renewable energy plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in today's Ichigo Green release "Solar Power Generation & CO2 Reduction Data" at www.ichigo-green.co.jp/en.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.