

[Provisional Translation Only]

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June 2, 2025

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Share Buyback Update

Ichigo has executed the below portion of its ongoing share buyback announced on February 25, 2025.

May 2025 (May 1, 2025 – May 31, 2025)

| | |
|----------------------------|---|
| Share Type | Common shares |
| Number of Shares Purchased | 1,316,700 shares |
| Amount | JPY 504,121,800 |
| Buyback Method | In-market purchases via securities firm |

Cumulative (March 3, 2025 – May 31, 2025)

| | |
|----------------------------|---|
| Number of Shares Purchased | 6,455,900 shares (40.35% of buyback authorization) |
| Amount | JPY 2,439,034,900 (48.78% of buyback authorization) |

Reference Information

Share Buyback Approved on February 25, 2025

| | |
|------------------|---|
| Share Type | Common shares |
| Number of Shares | 16,000,000 shares (maximum) (3.74% of total shares outstanding, net of treasury shares as of January 31, 2025) |
| Amount | JPY 5 billion (maximum) |
| Buyback Period | March 3, 2025 – August 29, 2025 |
| Buyback Method | In-market purchases via securities firm |