



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

August 5, 2025

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Executive Managing Director

Telephone: +81-3-4485-5221 www.ichigo.gr.jp/en

Ichigo Solar & Wind Power Generation & CO2 Reduction Data – July 2025

FY26/2											
		Power Gener	ation (kWh)	CO2 Reduction (kg-CO2) ¹							
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)				
March	18,164,193	2,561,320	20,725,514	-1.6%	7,683,453	1,211,085	8,894,538				
April	20,558,685	3,006,328	23,565,014	+15.3%	8,696,323	1,456,736	10,153,060				
May	19,132,147	3,061,866	22,194,014	-5.6%	8,092,898	1,473,611	9,566,509				
June	18,923,063	3,231,868	22,154,932	+2.4%	8,004,455	1,585,460	9,589,916				
July	21,387,405	3,599,560	24,986,966	+4.6%	9,046,872	1,722,699	10,769,572				
August	_	_	_	_	_	_	_				
H1	1	_	_	ı	_	_	1				
September	-	-	-	-	-	-	-				
October	-	_	1	_	_	_	-				
November	_	_	1	_	_	_					
December	_	_	_	_	_	_	_				
January	-	_	_	-	_	_	_				
February	_	_	_	_	_	_	_				
Н2	_	_	_	_	_	_	_				
Full Year	_	_	_	_	_	_	_				

^{*} Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

July Ichigo and Ichigo Green solar and wind power generation was 24,986,966kWh, 18% above forecast due to an above-average number of productive daylight hours across the country.

¹ CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

² Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar and wind power plant's operating plan.

Reference: FY25/2 (March 2024 – February 2025) Data

FY25/2										
		Power Gener	ration (kWh)	CO2 Reduction (kg-CO2) ¹						
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)			
March	18,056,799	3,011,711	21,068,511	-2.7%	7,908,877	1,458,705	9,367,583			
April	17,598,678	2,847,604	20,446,282	+0.4%	7,708,220	1,386,533	9,094,754			
May	20,370,201	3,135,697	23,505,899	+4.4%	8,922,148	1,532,925	10,455,073			
June	18,596,709	3,029,271	21,625,981	+16.7%	8,145,358	1,474,851	9,620,209			
July	20,315,953	3,562,572	23,878,525	+6.8%	8,898,387	1,783,015	10,681,403			
August	18,956,084	3,233,196	22,189,280	+5.9%	8,302,764	1,613,116	9,915,881			
H1	113,894,427	18,820,054	132,714,481	+5.0%	49,885,757	9,249,148	59,134,906			
September	17,253,418	3,116,365	20,369,783	+13.2%	7,556,997	1,513,275	9,070,272			
October	13,804,999	2,482,036	16,287,036	-17.5%	6,046,589	1,234,752	7,281,341			
November	14,168,747	1,922,412	16,091,159	+0.1%	6,205,911	941,987	7,147,899			
December	14,464,879	1,929,993	16,394,872	+10.9%	6,335,617	947,879	7,283,496			
January	14,852,065	2,026,129	16,878,195	-2.3%	6,505,204	1,003,035	7,508,239			
February	13,737,519	2,189,721	15,927,240	-3.5%	6,017,033	1,058,957	7,075,991			
Н2	88,281,627	13,666,656	101,948,288	-0.4%	38,667,352	6,699,887	45,367,240			
Full Year	202,176,054	32,486,710	234,662,770	+2.6%	88,553,110	15,949,036	104,502,146			

¹ FY25/2 CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.672kg CO2 per kWh, using the Ministry of Environment's adjusted CO2 emission factor as of March 1, 2024.

Note: In addition to its own solar and wind power plants, Ichigo manages 15 renewable energy plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in today's Ichigo Green release "Solar Power Generation & CO2 Reduction Data" at www.ichigo-green.co.jp/en.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.