

[Provisional Translation Only]

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January 14, 2026

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

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Expansion of Share Buyback plus Share Cancellation

Ichigo decided today to expand its ongoing share buyback approved on November 6, 2025 pursuant to the provisions of Articles 156 and 165 of the Companies Act. Ichigo also decided to conduct a treasury share cancellation pursuant to the provisions of Article 178 of the Companies Act.

1. Reason for Buyback Expansion

To grow value for Ichigo's shareholders.

2. Buyback Expansion Details (Changed items are underlined)

	Before Buyback Expansion (November 6, 2025)	After Buyback Expansion (January 14, 2026)
Share Type	Common shares	Common shares
Number of Shares	15,200,000 shares (maximum) (3.68% of total shares outstanding net of treasury shares as of October 31, 2025)	<u>29,400,000 shares</u> (maximum) (<u>7.11%</u> of total shares outstanding net of treasury shares as of October 31, 2025)
Amount	JPY 5 billion (maximum)	<u>JPY 10 billion</u> (maximum)
Buyback Period	November 7, 2025 – May 31, 2026	November 7, 2025 – <u>October 31, 2026</u>
Buyback Method	In-market purchases via securities firm	In-market purchases via securities firm

3. Treasury Share Cancellation Details

Share Type	Common shares
Number of Shares to be Cancelled	30,000,000 shares (6.73% of total shares outstanding as of December 31, 2025)
Cancellation Date	January 30, 2026
Post-Cancellation Number of Shares	415,784,312 shares (After deducting cancelled shares from shares outstanding as of December 31, 2025)

Reference Information

Cumulative Buyback Execution during FY26/2 (As of December 31, 2025)

Number of Shares Purchased	18,775,600 shares
Amount	JPY 7,431,920,300

Breakdown

Execution of Buyback Approved on February 25, 2025
(March 3, 2025 – August 18, 2025)

Number of Shares Purchased	12,807,300 shares
Amount	JPY 4,999,966,500

Execution of Buyback Approved on November 6, 2025
(November 7, 2025 – December 31, 2025)

Number of Shares Purchased	5,968,300 shares
Amount	JPY 2,431,953,800