



[Provisional Translation Only]

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January 14, 2026

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Executive Managing Director

Telephone: +81-3-4485-5221 www.ichigo.gr.jp/en

Expansion of Share Buyback plus Share Cancellation

Ichigo decided today to expand its ongoing share buyback approved on November 6, 2025 pursuant to the provisions of Articles 156 and 165 of the Companies Act.

Ichigo also decided to conduct a treasury share cancellation pursuant to the provisions of Article 178 of the Companies Act.

1. Reason for Buyback Expansion

To grow value for Ichigo's shareholders.

2. Buyback Expansion Details (Changed items are underlined)

	Before Buyback Expansion (November 6, 2025)	After Buyback Expansion (January 14, 2026)
Share Type	Common shares	Common shares
Number of Shares	15,200,000 shares (maximum) (3.68% of total shares outstanding net of treasury shares as of October 31, 2025)	<u>29,400,000 shares</u> (maximum) <u>(7.11%</u> of total shares outstanding net of treasury shares as of October 31, 2025)
Amount	JPY 5 billion (maximum)	<u>JPY 10 billion</u> (maximum)
Buyback Period	November 7, 2025 – May 31, 2026	November 7, 2025 – <u>October 31, 2026</u>
Buyback Method	In-market purchases via securities firm	In-market purchases via securities firm

3. Treasury Share Cancellation Details

Share Type

Common shares

Number of Shares to be Cancelled

30,000,000 shares (6.73% of total shares
outstanding as of December 31, 2025)

Cancellation Date

January 30, 2026

Post-Cancellation Number of Shares

415,784,312 shares (After deducting
cancelled shares from shares outstanding as
of December 31, 2025)

Reference Information

Cumulative Buyback Execution during FY26/2 (As of December 31, 2025)

Number of Shares Purchased 18,775,600 shares
Amount JPY 7,431,920,300

Breakdown

Execution of Buyback Approved on February 25, 2025
(March 3, 2025 – August 18, 2025)

Number of Shares Purchased 12,807,300 shares
Amount JPY 4,999,966,500

Execution of Buyback Approved on November 6, 2025
(November 7, 2025 – December 31, 2025)

Number of Shares Purchased 5,968,300 shares
Amount JPY 2,431,953,800