

[Provisional Translation Only]

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New Sustainability Linked Loan

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its Ichigo 2030 vision, Ichigo is expanding the scope of its real estate and clean energy businesses to further contribute to a sustainable society and grow long-term value for its shareholders.

Ichigo has established a new commitment line via a sustainability linked loan program arranged by Mizuho Bank (Mizuho)'s Mizuho Eco Finance program with a maximum loan amount of JPY 10 billion.

This new commitment line supports Ichigo's initiatives towards building a sustainable society and strengthens its financial base. In line with its belief that companies exist to serve society, Ichigo will continue to grow as a sustainable infrastructure company and contribute to a better world for future generations.

1. Sustainability Linked Loan Overview

The sustainability linked loan establishes Sustainability Performance Targets ("SPT") aligned with the borrower's ESG strategies. It incentivizes the achievement of these targets by linking the loan terms, such as the interest rate, to the borrower's progress toward the SPT. The loan aims to facilitate and support environmentally and socially sustainable economic activity and growth.

For this borrowing, Ichigo has designated the "Maintenance of a CDP Climate Change Score of A" as its SPT. This target reflects Ichigo's broader objective of "Maintaining CDP Leadership Levels" and Ichigo's commitment to addressing environmental issues.

Japan Credit Rating Agency evaluated the loan, confirming that its framework and SPTs align with global and domestic standards. These include the Sustainability Linked Loan Principles by the Loan Market Association ("LMA") and the Green Loan and Sustainability Linked Loan Guidelines by the Japanese Ministry of the Environment.

Note: CDP is a global non-profit organization that runs the world's environmental disclosure system and assesses companies on their environmental transparency and actions, scoring companies among eight levels from A to D- via an assessment questionnaire.

2. Commitment Line Overview

Maximum Loan Amount	JPY 10 billion
Contract Date	February 13, 2026
Drawdown Period	February 13, 2026 to February 13, 2030
Final Loan Repayment Date	February 13, 2036
Collateral	Uncollateralized
Use of Proceeds	Real estate acquisitions
Lender	Mizuho Bank

Reference

Mizuho Bank release www.mizuhobank.co.jp/corporate/sustainability/info/index.html

Today's release "Ichigo Sustainability Linked Loan Agreement" (Japanese only)

Japan Credit Rating Agency release www.jcr.co.jp/greenfinance/news

Today's release "Ichigo Third Party Opinion: Sustainability Linked Loan Framework" (Japanese only)