

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

February 19, 2026

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Executive Managing Director

Telephone: +81-3-4485-5221 www.ichigo.gr.jp/en

Changes in Officers and Organization

Ichigo decided today on the following changes to its officers and organization and the officers and directors at Ichigo subsidiaries, effective March 1, 2026.

1. Ichigo Statutory Executive Officers (Effective March 1, 2026)

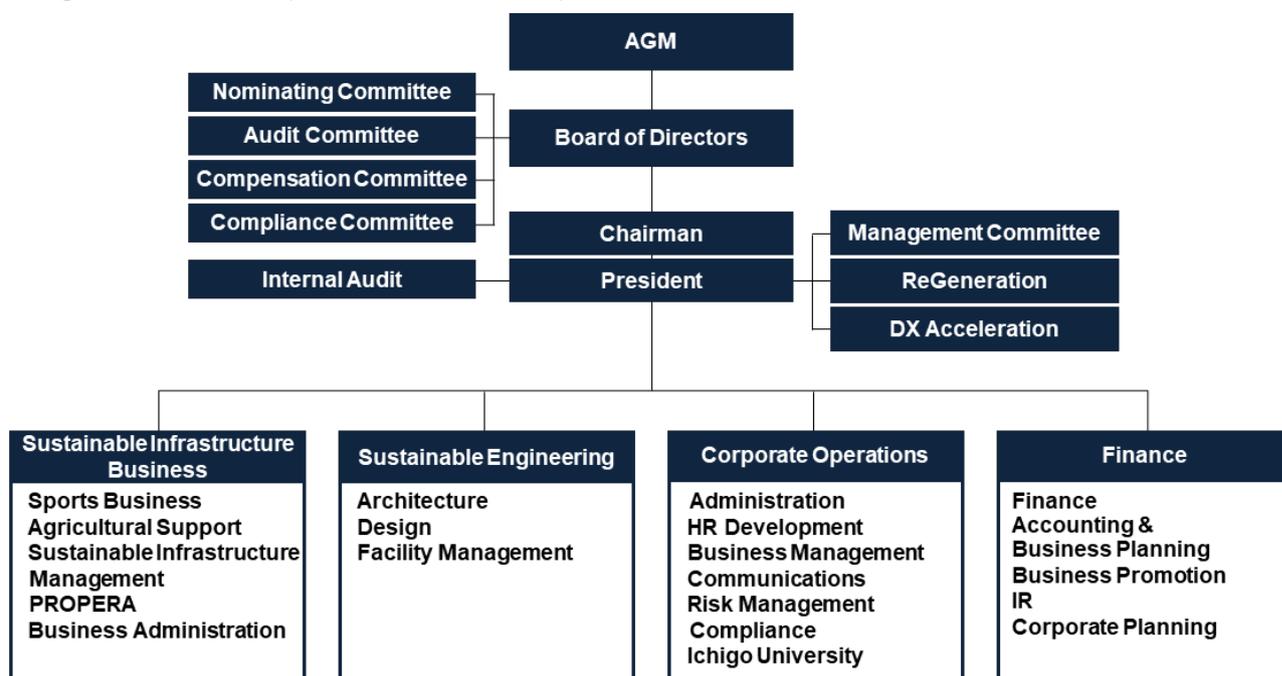
Name	New Position	Current Position
Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Management)	Unchanged
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Management)	Unchanged
Akira Yamanouchi	Vice Chairman & Statutory Executive Officer	Unchanged
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Sustainable Infrastructure Business) COO	Unchanged
Eri Murai	Senior Executive Managing Director & Statutory Executive Officer (Corporate Operations) President, Ichigo University	Unchanged
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Communications) Deputy Head of Corporate Operations Division	Unchanged
Takanori Sakamatsu	Executive Managing Director & Statutory Executive Officer (Finance)	Unchanged
Kazunori Kurita	Senior Statutory Executive Officer (Sustainable Engineering)	Unchanged
Ryutaro Yamamoto	Senior Statutory Executive Officer (Business Management) Deputy Head of Corporate Operations Division	Unchanged

Name	New Position	Current Position
Takashi Ohigawa	Senior Statutory Executive Officer (HR) Deputy Head of Corporate Operations Division	Unchanged
Yasutoyo Senda	Statutory Executive Officer (Audit)	Unchanged
Kenji Tanaka	Statutory Executive Officer (Sustainable Infrastructure Business, DX Acceleration)	Unchanged
Hiroaki Fujii	Statutory Executive Officer (Administration, Risk Management, Compliance) Deputy Head of Corporate Operations Division	Unchanged
Naoko Furukawa	Statutory Executive Officer (Accounting & Business Planning)	Unchanged
Yuji Kamo	Statutory Executive Officer (Corporate Planning)	—

2. Corporate Reorganization (Effective March 1, 2026)

To strengthen its agility and responsiveness to changes in the business environment and drive sustainable growth in shareholder value, Ichigo is establishing a new Corporate Planning Group within the Finance Division to drive business strategy. The new group will work closely with each business division and groups within those divisions to lead the planning and execution of initiatives aimed at growing Ichigo's businesses, profitability, and customer value. This will enable Ichigo to further integrate its strategy and finance operations, while strengthening execution and capital efficiency.

Organization Chart (As of March 1, 2026)



3. Change in Officers and Directors at Ichigo Subsidiaries

Ichigo Investment Advisors

Directors (March 1, 2026)

Name	New Position	Current Position
Hiroshi Iwai	President & Representative Director	Unchanged
Akira Yamanouchi	Chairman & Director	Unchanged
Minoru Ishihara	Director	Unchanged
Sohsuke Takahashi	Independent Director	Unchanged
Noriyuki Kobayashi	Independent Director	Unchanged

Ichigo Estate

Directors (March 1, 2026)

Name	New Position	Current Position
Yasuhide Hosono	President & Representative Director (Overall Company Management)	Unchanged
Ryutaro Yamamoto	Executive Vice President & Director	Unchanged
Akihiko Tsukasa	Executive Managing Director (SRE Asset Management)	Unchanged
Hiroaki Fujii	Director (Administration)	Unchanged
Yutaka Nakanishi	Director (Private Funds)	Unchanged

Note: SRE = Sustainable Real Estate

Ichigo ECO Energy

Directors (March 1, 2026)

Name	New Position	Current Position
Akira Yamanouchi	Chairman & Director (Overall Company Management)	Unchanged
Eiichiro Gotoh	President & Representative Director (Overall Company Management)	Unchanged
Hiroshi Ikeda	Director (Development Planning)	Unchanged
Nobuaki Yoshifusa	Director (Acquisitions & Sales)	Unchanged
Yuko Takagi	Director (Operations)	Unchanged

Ichigo Owners

Directors (March 1, 2026)

Name	New Position	Current Position
Masahiko Koketsu	President & Representative Director (Overall Company Management)	Unchanged
Takumi Naito	Executive Managing Director (Investment Sales)	Unchanged
Eiji Watanabe	Director (Asset Management, Asset Consulting)	Unchanged
Hiroaki Fujii	Director (Administration)	Unchanged

Ichigo Marché

Directors (March 1, 2026)

Name	New Position	Current Position
Minoru Ishihara	Chairman & Representative Director (Overall Company Management)	Unchanged
Kazunori Kurita	President & Representative Director (Overall Company Management)	Unchanged
Yoshikazu Kadokura	Director (Operations)	Unchanged

Miyako City

Directors (March 1, 2026)

Name	New Position	Current Position
Minoru Ishihara	Chairman, President, & Representative Director (Overall Company Management)	Unchanged
Kenji Tanaka	Director (Retail Development)	Unchanged
Masaki Otsuka	Director (Administration, Compliance)	Unchanged

OneFive Hotels

Directors (March 25, 2026)

Name	New Position	Current Position
Minoru Ishihara	Chairman, President, & Representative Director (Overall Company Management)	Unchanged
Eri Murai	Director	–
Masahiro Suzuki	Director	Unchanged

Collinear

Directors (March 1, 2026)

Name	New Position	Current Position
Akira Ogura	CEO & Representative Director	Unchanged
Takuma Hasegawa	Director	Unchanged
Kenji Tanaka	Director	Unchanged

Ichigo Realty Management

Directors (March 1, 2026)

Name	New Position	Current Position
Tomoaki Sudo	President & Representative Director (Overall Company Management)	Unchanged
Yusuke Mizokoshi	Director (Corporate Planning & Finance)	Director (Corporate Planning)
Fumitaka Hisano	Director (Private REIT)	Unchanged
Takashi Ohigawa	Director	Unchanged