

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

October 9, 2012

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Executive Vice President & Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo-holdings.co.jp/english

First-Half Earnings Forecast for the Fiscal Year Ending February 2013

Ichigo Group Holdings (“Ichigo”) hereby announces its H1 earnings forecast for the fiscal year ending February 2013 (March 1, 2012 to February 28, 2013), as follows:

1. Consolidated H1 Earnings Forecast for the Fiscal Year Ending February 2013

(Unit: Million yen except for per share data)

	Revenues	Operating Profit	Recurring Profit	Net Profit	Net Profit per Share
Previous Forecast (A)	—	—	—	—	—
Current Forecast (B)	7,637	694	617	535	239.63 yen
Change (B – A)	—	—	—	—	—
% Change	—	—	—	—	—
Result of Same Period for Last Fiscal Year	12,729	315	317	1,292	557.89 yen

2. Overview

As announced in the summary release on April 19th, 2012, Ichigo has to date not released an H1 earnings forecast due to the uncertainty in timing and pricing of asset sales which would impact results. Since our business has progressed smoothly and the impact from such asset sales has become clear, Ichigo hereby announces this H1 earnings forecast. Currently there is no revision to the full-year earnings forecast.

(Note) Forward-looking statements contained in this material are based on judgments obtained from information that was available to Ichigo Group Holdings as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.