



Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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Exercise Price of Stock Options

Ichigo has determined the exercise price of its 17th stock acquisition rights plan (“stock options”) to be issued tomorrow as announced in the January 11, 2019 release “Issuance of Stock Options to Directors and Employees.”

Exercise Price of the Stock Options

1. The amount to be paid upon the exercise of the newly granted stock options (“Exercise Price”)

JPY 432 per stock option

2. Exercise Price Calculation

The Exercise Price is 115% of today’s closing price of Ichigo’s shares.